



## TERMS & CONDITIONS FOR REMOTE BIDDING

1. You must complete the online remote bidding registration form in order to bid. You will need to pre-register for each auction.
2. The deadline to complete your application is no later than 24 hours before the start of the auction. No applications will be accepted after the deadline. The Auctioneers are unable to process your application if you fail to provide all the required documentation and/or your debit card details/arrange a bank transfer in advance of the auction.
3. You will need to submit your debit card details before being authorised to bid. These will be securely held with SagePay who will authenticate your card. No payment will be taken unless you are a successful purchaser, but if you make a purchase then we will immediately take a payment of the 10% deposit (subject to a minimum of £5,000) and administration fee of £1,920 inc. VAT. There is a maximum amount we can automatically take, if there is a shortfall we will telephone you to make an additional payment, you must be available to take our telephone call and ensure you have sufficient funds available in your account.
4. If you are unable to register your debit card details or you are an overseas bidder, then you will be required to make a bank transfer for 10% of your maximum bid, subject to a minimum of £5,000 plus the administration fee of £1,920 inc. Vat. These funds must arrive in cleared funds in Bond Wolfe's client account within 24 hours of the start of the auction. It can take up to 10 working days for the monies to be returned to your account, in the event that you do not make a purchase.
5. Before registering, the bidder and/or buyer is deemed to have read the Important Information, Common Auction Conditions, the Particulars relating to the Lot(s) you are bidding on, the Auction Legal Pack and the Addendum, which can be found on our website [www.bondwolfe.com](http://www.bondwolfe.com). They are also deemed to have obtained any legal and professional advice regarding any queries they may have.
6. You will receive an email notification, once you have been successfully registered, to confirm that your 'application has been approved' (internet bids) or you are 'ready to bid' (proxy & telephone bids). If you do not receive this email by 12 noon the day before the auction, it is your responsibility to contact Bond Wolfe on 0121 312 1212 in order to make sure all documents have been received and you are approved to bid.
7. In compliance with Anti-Money Laundering legislation you are required to provide two forms of identification and your national insurance number (or your passport/driving licence number if you do not have an NI number). If you are bidding on someone's behalf identification is required for both the bidder and buyer(s). If bidding on behalf of a company, you will need to provide your certificate of incorporation, company registration number, identification and National Insurance number (or the passport/driving licence number if you do not have an NI number) for all Shareholders with 25% or more share capital. We will carry out an Anti-Money Laundering check for all parties and by registering to bid you agree for this to be carried out. This may leave a soft footprint on your credit report but it should not affect your credit rating.
8. If funds/part funds are being provided by a third party (not to include mortgage/loans etc.) we will require the relevant two forms of identification in order to carry out our Anti-Money Laundering checks.
9. If for any reason the successful buyer defaults on the sale all monies received are non-refundable.
10. If bidding by Proxy, you must state your maximum bid for each property and this is the figure the Auctioneer will bid up to on Auction day, however the Auctioneers cannot control the bids in order that your maximum price is the winning bid. If you are looking to purchase one property you can only place one proxy bid. If you want to purchase one property but bid on several properties (in case your first bid is not successful) you will need to proceed with a telephone or internet bid.
11. Internet bidders will be authorised to bid on all lots, you will not be obliged to bid but the auction will be fully open to you (regardless of whether or not you have updated your lot interest on EIG (Auction Passport)). You will need an Auction Passport account and you must follow the instructions in the emails in order to log on to bid on the day of the Auction. During any internet bids, Bond Wolfe will not take any responsibility for any loss of any services or disruptions to the internet and this therefore may affect your bidding process.
12. You take all responsibility for any bids placed from your account.
13. If you are bidding by telephone, you can bid on up to 5 properties per auction. If you wish to bid on more lots, please proceed with an internet bid. A staff member of Bond Wolfe will attempt to contact you prior to the appointed Lot(s) being offered. If contact cannot be established, the Auctioneers will be unable to bid on your behalf. However, if contact is established but the line is experiencing disruptions or if clear instructions are not received or there is any confusion with regards to the bid then the Auctioneer's will cease bidding on your behalf.
14. The Auctioneers reserve the right to withdraw any telephone, proxy or internet bids if for whatever reason, if they have any doubts with regards to the bid/bidder.
15. If your bid is successful, the 10% deposit subject to a minimum of £5,000, together with the administration fee will be payable immediately on the fall of the gavel. If the Sagepay payment does not go through immediately, then Bond Wolfe will make several attempts at different amounts. If the method of payment is via a Bank/ Building Society draft or bank transfer and is higher than the amount required, then the balance will go towards your completion monies.
16. If your bid is successful the Auctioneers will sign the Contract/Memorandum of Sale on your behalf and then you will be the fully bound buyer and must complete the sale within the specified timescale.
17. If you wish to withdraw your remote bidding registration, the Auctioneers require written notification by email to [remotebids@bondwolfe.com](mailto:remotebids@bondwolfe.com) by 12noon on the day before the Auction Sale. It is your responsibility to obtain receipt that this notification has been received.
18. The Auctioneers or the Seller hold the right to withdraw or sell the Lot, prior to Auction, even if a remote bid has been received and processed.
19. The Auctioneers may relay that a remote bid has been received to the Seller, however the amount will remain confidential.
20. All successful bidders must be aware that we reserve the right for the sale contract to be ended by us, in our absolute discretion, if we are not fully satisfied with compliance under government legislation

**All personal information will be treated as private and confidential and will not be shared with a third party, although we may use it for our marketing purposes/to keep you updated about our auctions.**

**Your information will be held on our database for a period of five years. Under the GDPR legislation you have the right to see any information that we hold on your behalf.**

**If you do not wish to receive any further literature from us, please email us at [auctions@bondwolfe.com](mailto:auctions@bondwolfe.com)**